

CONDENSED STATEMENTS OF FINANCIAL POSITION
AS OF DECEMBER 31 (in thousands)
(UNAUDITED)

	2024	2023
ASSETS		
Cash & Cash Equivalents	\$ 2,373,300	\$ 2,070,441
Loans Receivable, Net	19,430,290	18,409,695
Investments	6,745,937	8,439,696
Other Assets	803,160	952,057
TOTAL ASSETS	\$ 29,352,687	\$ 29,871,889
LIABILITIES & COOPERATIVE EQUITY		
Liabilities		
Member Share Accounts	\$ 25,113,488	\$ 24,791,310
Federal Home Loan Bank Advances and other debt	1,328,727	2,486,997
Other Liabilities	332,503	300,859
Total Liabilities	\$ 26,774,718	\$ 27,579,166
Total Cooperative Equity	\$ 2,577,969	\$ 2,292,723
TOTAL LIABILITIES & COOPERATIVE EQUITY	\$ 29,352,687	\$ 29,871,889

CONDENSED STATEMENTS OF INCOME

FOR THE PERIODS ENDED DECEMBER 31 (in thousands)
(UNAUDITED)

	2024	2023
Interest Income	\$ 1,499,911	\$ 1,308,745
Dividends & Interest Expense	464,633	342,978
Net Interest Income	1,035,278	965,767
Provision For Credit Losses	134,337	151,766
Net Interest Income After Provision For Credit Losses	900,941	814,001
Service Fees & Non-Interest Income	244,013	262,991
Non-Interest Expense	938,414	865,690
Net Income	\$ 206,540	\$ 211,302